



Poor or broke, a huge difference politically

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1984, Jesse Jackson was running for president. At the time I was a tax accountant with a large New York City-based middle-class African-American clientele.

I asked a number of my black clients:

"Except for the fact that he is black, which I totally understand, what is Jesse Jackson going to do for you as president?"

Their answer was the same:

"He's going to tax the rich folk and give it to us poor people"

One of my average couples, he drove a New York City bus and she a token clerk in the subway. I said: You earn \$85,000 a year (that's \$220,000 in 2020). You are the rich people that they're going to tax.

They said "no we're the poor folks that he is going to help."

These hard-working people like most Americans confuse "POOR and BROKE"

They do everything right. Send the kids to good universities. Save for retirement. Make improvements and remodel the house. At the end of the week there is no money left, **so they feel "POOR"**

When in reality **they are "BROKE"** but the government considers them **"RICH"** and takes more money from their paycheck in taxes.

Ironically, they keep voting to tax the rich, and can't understand why they're always broke.

My brother, a school principal, single, no kids, income-\$125,000+ cannot understand why his tax refund was \$6000 less for 2018.

I reminded him that he voted to raise taxes on the rich, and when negotiating the Trump tax cut in order not to be accused of trying to save Trump's rich friend's money, a tax increase was added to upper income no kid taxpayers. I told him you received exactly what you asked for. He is still in shock that he is considered rich.

So when your liberal leaning friends say they're in favor of taxing the rich, ask the following question?"

"Are you 100% sure that your gross income level does not qualify you as rich by government standards?"

Alan



Alan's One Minute Issue™ is written by Alan J Huber CFP®, to help right-minded individuals win their arguments with wrong-minded individuals. Alan is available to speak, and is the director of "FreedomFromObamacare.com"

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